

Chandler Asset Management
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PRESS RELEASE

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Chandler Asset Management Names Nicole Dragoo as New CEO

Martin Cassell to Continue Serving on Firm's Executive Team

SAN DIEGO – Chandler Asset Management, a leading firm specializing in providing investment solutions for risk-conscious institutions, today announced that Nicole Dragoo will become the company's new CEO effective January 1, 2023. Martin Cassell, CEO since 2008, will remain part of Chandler's executive team as CFO, corporate advisor, and Chair of the Board.

Dragoo joined the firm in 2001 and has served as its President since April 2021 after holding roles as Chief Operating Officer and Chief Compliance Officer. She is responsible for operations and legal matters while overseeing compliance, investment operations, IT, administrative, and human resources functions.

"Stepping into this role is a tremendous opportunity to continue to build trust with every client, every day," Dragoo said. "I'm ready to carry on Chandler's legacy and look forward to a smooth transition, especially with Martin's continued guidance for the investment team and process."

Cassell, who joined Chandler in 1991, has overseen steady expansion, from \$3.7 billion in assets at the start of his CEO tenure in 2006 to over \$27 billion in 2022. In his new role at the firm, he'll focus on expanding opportunities while maintaining the right balance for deliberate asset growth.

"This is an exciting next chapter for me, supporting the company's growth as Nicole takes the lead," Cassell said. "Over 21 years she's implemented creative solutions to industry challenges while building a strong company culture. I can't imagine a better person to guide Chandler's continued success."



Prior to joining Chandler, Dragoo served as a Trading Associate on the institutional fixed income sales desk at Merrill Lynch. She earned her B.A. from the University of San Diego in business economics and her J.D. from the University of San Diego School of Law.

Dragoo is a member of the State Bar of California, the American Bar Association, the San Diego County Bar Association, and the Southern California Compliance Group. Additionally, she holds the designation of Investment Adviser Certified Compliance Professional (IACCP).

About Chandler Asset Management

Founded in 1988, Chandler Asset Management has a proven track record for delivering consistent risk-adjusted returns across various market cycles. Our team of experienced financial professionals provides exceptional service to more than 200 communities and organizations in the U.S. To learn more, visit www.chandlerasset.com.